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FOR IMMEDIATE RELEASE

New Jersey Community Bank Reports Second Quarter 2011 Results

FREEHOLD, NJ, July 21, 2011 – New Jersey Community Bank (OTCBB: NJCB) (the "Bank") reported net income of $159 thousand, or $0.09 per common share for the three months ended June 30, 2011, compared to the second quarter 2010 earnings of $11 thousand, or $0.01 per common share. For the first six months of 2011, the Bank reported net income of $301 thousand, or $0.17 per common share compared with a net loss of $101 thousand, or $0.06 per common share for the same period in the prior year.

Robert D. O'Donnell, Chairman and CEO commented that, "Our second quarter 2011 earnings and net interest margin remains strong despite the prolonged low level of interest rates. Our new loan demand has softened this quarter but approved loan pipeline remains healthy and our credit metrics continue to be solid. Though the lending opportunities are constrained by the uncertain economic environment, we will continue to focus on the financial needs in the communities we serve."

"This quarter we expanded our footprint in the Cranbury, New Jersey market, our third branch location was opened for business in early June," added Mr. O'Donnell.

Balance Sheet Summary

At June 30, 2011, total assets were $125.8 million, an increase of $13.3 million, or 11.78%, over $112.6 million reported at December 31, 2010, primarily as a result of increases in total cash and cash equivalents and loans receivable, partially offset by a slight decrease in due from banks time deposits. Total cash and cash equivalents increased $9.3 million, or 128.6%, to $16.5 million at June 30, 2011, from $7.2 million at December 31, 2010, primarily due to increase in total deposits.

Investment securities were almost unchanged at June 30, 2011 when compared to December 31, 2010. Total loans receivable increased $5.0 million, or 5.9%, to $89.7 million at June 30, 2011, from $84.7 million reported at December 31, 2010. The increase in loans receivable was funded utilizing the liquidity arising from the growth in deposits.

Total deposits grew by $12.7 million, or 12.9%, to $110.5 million during the first half of year 2011. Of the total increase, time deposits increased $10.3 million or 81.4%, while non-interest bearing, savings, NOW and money market deposits combined increased $2.4 million, or 18.6%. Shareholders' equity totaled $15.0 million as of June 30, 2011. The Bank's capital ratios remain strong and exceed the regulatory requirements of a well capitalized financial institution.

Results of Operations

For the quarter ended June 30, 2011, net interest income totaled $1.2 million, increasing $342 thousand over the same period in the prior year. The increase in net interest income was primarily due to a combination of both a $22.4 million increase in average earning assets coupled with 22 basis points increase in average yield on earning assets. During the same period, interest bearing liabilities increased $20.2 million; while the yield on the interest bearing liabilities declined 37 basis points.

Net interest margin improved to 3.88% for the quarter ended June 30, 2011, an increase of 53 basis points over the comparable quarter in 2010.

The provision for loan loss was $84 thousand for the second quarter 2011, a decrease of $19 thousand compared to a year-ago quarter. The allowance for loan loss at period-end was $1.1 million, or 1.26% of total loans. Mr. O'Donnell noted, "We monitor the adequacy of the allowance for loan loss on an ongoing basis and consider the current level of the allowance for loan loss to be adequate."

Non-interest income increased moderately to $99 thousand for the quarter ended June 30, 2011 compared with $96 thousand for the same quarter in the prior year. Majority of such increase is directly related to the increase in fees and service charges on deposit accounts.

Non-interest expense totaled $884 thousand for the quarter ended June 30, 2011, an increase of $89 thousand from year-ago quarter, primarily due to the growth of the bank. Of the total increase, salaries and employee benefits increased $63 thousand, occupancy and equipment expense increased $19 thousand and all other expenses combined increased $7 thousand.

About the Bank

New Jersey Community Bank is a state-chartered commercial bank headquartered in Freehold, New Jersey. The Bank opened for business in July 2008 and operates three full-service banking offices in the central New Jersey counties of Monmouth and Middlesex. The Bank provides traditional commercial and retail banking services to small businesses and consumers. For additional information about New Jersey Community Bank, please visit www.njcbk.com or call 732-431-2265.

Forward-Looking Statements

This release contains forward-looking statements relating to present or future trends or factors affecting the banking industry, and specifically the financial condition and results of operations, including without limitation, statements relating to the earnings outlook of the Bank, as well as its operations, markets and products. Actual results could differ materially from those indicated. Among the important factors that could cause results to differ materially are interest rate changes, change in economic climate, which could materially impact credit quality trends and the ability to generate loans, changes in the mix of the Bank's business, competitive pressures, changes in accounting, tax or regulatory practices or requirements, resolution of tax reviews, and those risk factors detailed in the Bank's periodic reports. The Bank undertakes no obligation to release revisions to these forward-looking statements or reflect events or circumstances after the date of this release.

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Source: New Jersey Community Bank

New Jersey Community Bank

Selected Financial Highlights

(unaudited)

	As of or for the Quarters Ended				
(in thousands, except per share and percentage data)	**6/30/2011**	**3/31/2011**	**12/31/2010**	**9/30/2010**	**6/30/2010**
Summary of Operations:					
Interest income	$ 1,517	$ 1,439	$ 1,383	$ 1,294	$ 1,177
Interest expense	362	335	355	388	364
Net interest income	1,155	1,104	1,027	906	813
Provision for loan loss	84	95	141	115	103
Net interest income after provision for loan loss	1,071	1,009	886	791	710
Non-interest income	99	94	124	101	96
Non-interest expense	884	849	864	790	795
Income before income tax (benefit) expense	286	254	147	101	11
Income tax (benefit) expense	126	112	(1,190)	-	-
Net income (loss)	$ 159	$ 142	$ 1,337	$ 101	$ 11
Earnings (loss) per share:					
Basic	$ 0.09	$ 0.08	$ 0.77	$ 0.06	$ 0.01
Diluted	0.09	0.08	0.77	0.06	0.01
Book value per share	8.68	8.94	8.83	8.05	7.95
Average shares outstanding	1,731	1,731	1,731 #	1,731 #	1,731
Average diluted shares outstanding	1,731	1,731	1,731 #	1,731 #	1,731
Selected Financial Ratios:					
Return on average assets	0.52%	0.49%	4.89%	0.37%	0.04%
Return on average common equity	4.29%	3.86%	39.99%	3.07%	0.34%
Average equity to average assets	12.03%	12.74%	12.23%	11.99%	13.00%
Risk-based capital:					
Total risk-based capital ratio	15.80%	15.80%	15.65%	16.14%	17.04%
Tier 1 risk-based capital ratio	14.68%	14.68%	14.61%	15.10%	15.97%
Tier 1 leverage capital ratio	12.19%	12.19%	12.69%	12.02%	13.04%
Financial Condition:					
Total assets	$ 125,826	$ 122,898	$ 112,565	$ 112,173	$ 105,244
Loans, net of unearned income	89,678	87,713	84,693	78,600	73,534
Deposits	110,518	107,984	97,855	98,730	91,938
Shareholder's equity	15,024	14,738	14,554	13,267	13,114

New Jersey Community Bank

Statements of Financial Condition

(dollars in thousands)

	June 30, 2011	December 31, 2010
Assets	(unaudited)	
Cash and due from banks - non-interest bearing	$ 1,317	$ 1,341
Federal funds sold and interest-bearing deposits with banks	15,152	5,865
Total Cash and Cash Equivalents	16,469	7,206
Due from banks - time deposits	3,745	4,659
Investment Securities:		
Available-for-sale	11,589	11,381
Held-to-maturity	1,220	1,220
Total Investment Securities	12,809	12,601
Loans Receivable, net of unearned income	89,678	84,693
Less: Allowance for loan losses	(1,132)	(975)
Net Loans	88,546	83,718
Premises and equipment, net	2,685	2,534
Accrued interest receivable	287	304
Deferred tax assets	953	1,190
Other assets	332	353
Total Assets	$ 125,826	$ 112,565
Liabilities and Shareholders' Equity		
Liabilities		
Deposits:		
Non-interest bearing	$ 6,823	$ 5,709
Savings, NOW and money market	30,985	29,740
Time deposits $100M and over	50,289	41,110
Time deposits, other	22,421	21,296
Total Deposits	110,518	97,855
Accrued interest payable	9	12
Other liabilities	275	144
Total Liabilities	110,802	98,011
Shareholders' Equity		
Common stock, $2 par value; authorized 10,000,000 shares; issued and outstanding 1,731,204 and 1,648,783 shares, respec	3,462	3,298
Surplus	13,938	13,519
Accumulated Deficit	(2,398)	(2,201)
Accumulated other comprehensive income (loss)	22	(62)
Total Shareholders' Equity	15,024	14,554
Total Liabilities and Shareholders' Equity	$ 125,826	$ 112,565

New Jersey Community Bank

Statements of Operations

(in thousands, except per share data)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2011	**2010**	**2011**	**2010**
Interest Income	(unaudited)		(unaudited)	
Loans receivable, including fees	$ 1,411	$ 1,113	$ 2,761	$ 2,075
Investment securities	92	49	169	96
Federal funds sold and interest-bearing deposits with banks	5	7	8	14
Due from banks - interest bearing	9	8	18	14
Total Interest Income	1,517	1,177	2,956	2,199
Interest Expense				
Deposits	362	364	697	713
Total Interest Expense	362	364	697	713
Net Interest Income before Provision for Loan Loss	1,155	813	2,259	1,486
Provision for Loan Loss	84	103	179	216
Net Interest Income after Provision for Loan Loss	1,071	710	2,080	1,270
Non-Interest Income				
Fees and service charges on deposit accounts	87	74	168	152
Loan fee income	6	7	11	11
All other income	6	15	14	24
Total Non-Interest Income	99	96	193	187
Non-Interest Expense				
Salaries and employee benefits	530	466	1,017	913
Occupancy and equipment	157	138	313	285
Data processing services	34	32	65	58
Professional and other fees	48	35	106	74
Advertising and promotion	9	7	18	8
Federal insurance assessment	29	41	72	71
Other operating expenses	77	76	142	149
Total Non-Interest Expenses	884	795	1,733	1,558
Income (Loss) Before Income Tax Benefit	286	11	540	(101)
Income tax expense	127	-	239	-
Net Income (Loss)	$ 159	$ 11	$ 301	$ (101)
Income (Loss) per share:				
Basic and diluted	$ 0.09	$ 0.01	$ 0.17	$ (0.06)
Weighted average number of common shares outstanding				
Basic and diluted	1,731	1,731	1,731	1,731